

VPS Consulting Memo

BEAD Funding Allocations Announced

Summary

The National Telecommunications and Information Administration (NTIA) announced the state funding allocations for the Broadband Equity Access and Deployment (BEAD) program yesterday. Additional information is available in the [Press Release](#).

State Allocations for \$42.45 Billion Program

The funding is being distributed based on BEAD requirements and the number of unserved and underserved locations as determined by the Federal Communications Commission (FCC) Broadband Map. A listing of the state-by-state allocations can be found in the NTIA press release.

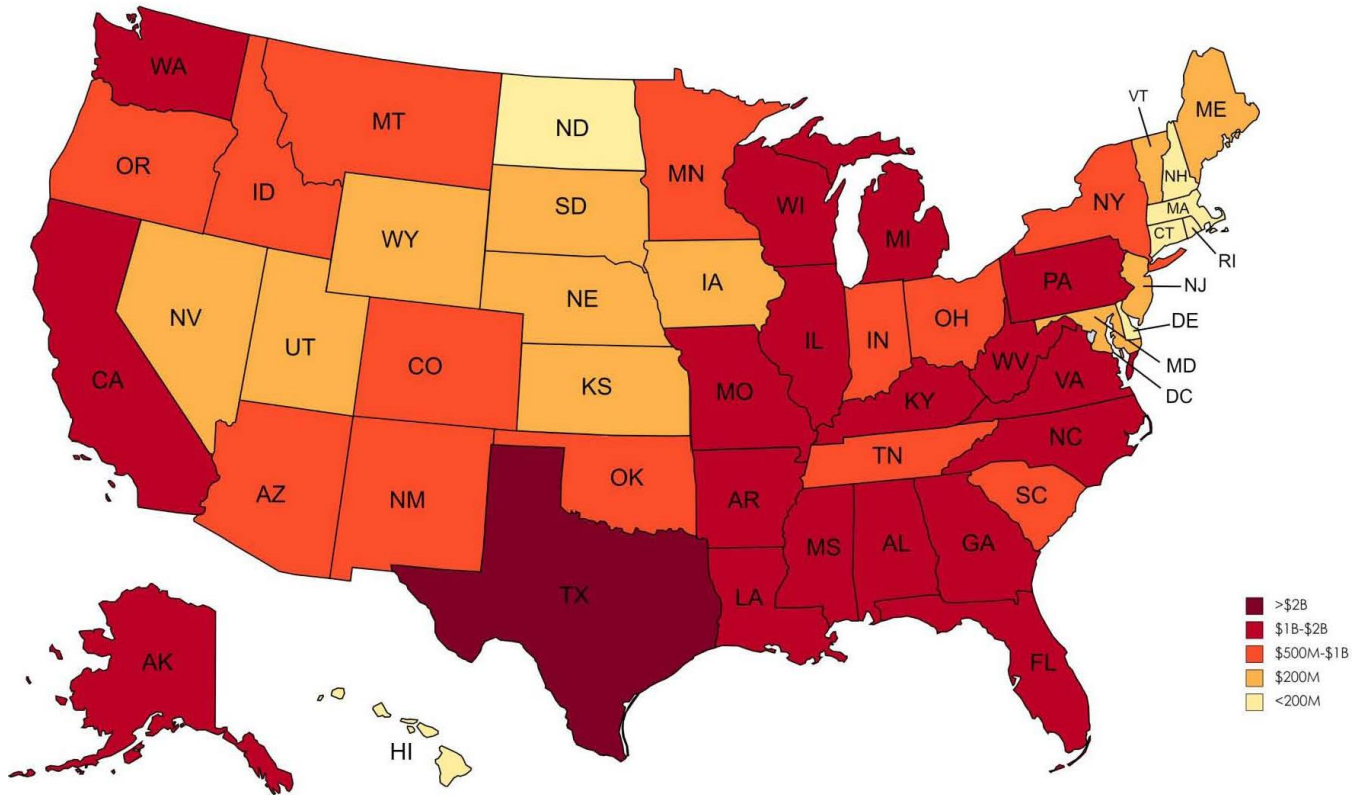
BEAD Program Administration

BEAD funding is targeted to deploy or upgrade broadband networks in areas currently lacking broadband at speeds of 25M/3M or 100M/20M. As required, the funding will be administered through state broadband offices. The offices are tasked with a variety of items, including the following: developing a broadband plan, requesting funding from NTIA, developing a state specific grant program, making grant awards, and posting grant administration.

Immediate Action Recommended

Vantage Point recommends providers begin to familiarize themselves with their state broadband office, the FCC Broadband Map, and begin strategizing to be prepared to respond to the BEAD grant opportunities which may have a very short turnaround time frame.

BEAD Funding Per State



Additional Information

For additional information about preparing for the BEAD program, please contact your Customer Relations representative or any member of the Vantage Point Consulting or Engineering teams.

